

BP 2-27: Retirement Service Credits

BOARD POLICY BP 2-27

APPROVED: June 26, 2023

EFFECTIVE: June 26, 2023

REVIEWED: May 9, 2023

NEXT REVIEW DATE: June 2026

REFERENCES: Public Employment Retirement System and the payment of retroactive employer contributions or retroactive employer contributions and regular interest. MCA 19-3-505

RESPONSIBLE DEPARTMENT: Human Resources

In compliance with MCA 19-3-505 (2)(c), the employer shall establish a policy as to the payment of retroactive employer contributions or retroactive employer contributions and regular interest and apply this policy indiscriminately for all employees and former employees.

Dawson Community College, pursuant to MCA, 19-3-505(2)(d), will not pay the retroactive employer contributions or retroactive employer contributions and regular interest to Public Employees Retirement System due on the conversion by an employee or former employee for service with the College or any other employer that is not creditable service for PERS purposes. The entire cost of such conversion must be paid by the employee, or former employee.

SCOPE This policy applies to Dawson Community College.

PROCEDURES The College President shall promulgate such procedures as may be needed to implement this policy.

History: 01/25/10; 6/26/2023